Rehabilitation and Repair

2023 IMPACTS

North Carolina Housing Finance Agency's rehabilitation and repair programs allow homeowners to safely remain in their homes.

940

low-income veterans, seniors and people living with disabilities remain in their homes with the help of the Agency's rehabilitation investments.

An average of

\$17,200

is awarded per household Funding is available in all

100

North Carolina counties

\$1 million

generated in state and local tax revenue that will benefit state and local economies.

LONG-TERM RESULTS



In North Carolina, every <u>\$1 invested</u> in emergency home repair could save up to \$19 in Medicaid/Medicare spending by allowing seniors and people with disabilities to remain in their homes rather than moving into costly institutional care.



<u>Significant financial stressors</u> associated with the costs of necessary home repair are eliminated through affordable rehabilitation loans and grants. Remedying inadequate housing conditions can <u>improve physical and mental well-being</u> of homeowners.



<u>Home rehabilitation</u> and repair can not only improve the safety and stability of an existing house but also is associated with <u>reduced crime rates and improved public health</u> for the surrounding neighborhood.

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