Supportive Housing

2023 IMPACTS

North Carolina Housing Finance Agency's supportive housing programs provide quality, emergency, transitional and permanent housing.

2023 Agency investments in supportive housing development will create **500** units of quality, safe supportive housing for North Carolinians who have low incomes, are living with disabilities or have special housing needs, such as domestic violence survivors, veterans experiencing homelessness or children aging out of foster care.

At least 10% of rental units financed with Low-Income Housing Tax Credits are dedicated permanent supportive housing for people living with disabilities

LONG-TERM RESULTS



By providing affordable housing with wraparound services, <u>permanent supportive housing</u> has been found to lower public costs by providing alternative housing opportunities instead of homeless shelters, jails and emergency rooms.



One study found that affordable housing coupled with supportive services reduced Medicaid expenses of tenants who are elderly or have disabilities by an average of \$6,000 per person per year. Furthermore, research shows that, in the United States, for every dollar spent providing permanent supportive housing about \$1.80 is saved in averted costs such as healthcare, as well as judicial and law enforcement costs.



Residents in supportive housing report <u>higher overall satisfaction</u> with their housing quality, experience increased housing stability, face less risk of eviction or homelessness and are less rent-burdened. In addition, households living in supportive housing experience higher rates of family reunification, which helps children return safely and quickly to their families.

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