

Chris Austin

From: David Levy <dlevy@ahmi.org>
Sent: Monday, November 5, 2018 4:36 PM
To: Chris Austin
Subject: 2019 QAP Comments

Chris, please consider the following additional comments on the 2019 draft QAP:

1. Support the suggestion to include census tracts with the first published list of preliminary applications.
2. There already have been construction cost increases of 5-8% in 2018. With the recent hurricanes, continued labor and material shortages, as well as other factors, increases for 2019 will escalate as they have in 2018. Since projects receiving 2019 credit awards will not start construction until 2020, the \$78,000 in Chart A should be changed to at least \$86,000. Developers all strive to keep construction costs as low as possible while delivering a high quality product and being as competitive as possible.
3. Change the proposed credits per unit average points of 4% and 8% back to the 5% and 10% which worked fine last year. There doesn't seem to be any justification for reducing the percentage, so why change something that worked well?
4. Include in the QAP the cost of the Environmental Review fee for projects receiving an RPP loan.

Thank you.

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