



DON'T LET THESE

HOME BUYING MYTHS

FOOL YOU

MYTH 1



It's okay to max out your budget

After you meet with a lender and determine how much you can borrow, take stock of how much you are comfortable with spending—not just this year but for decades down the road.

MYTH 2



You need a big down payment

While a 20 percent down payment is great if you can afford it, many buyers can now secure a loan with a much smaller down payment.

MYTH 3



Homes save you a bundle in taxes

Before you go into a home purchase dreaming of a significantly lower tax liability for the next 30 years, talk to your tax advisor to see what a more realistic expectation might be.

MYTH 4



The best time of year to buy is ...

The best time to buy a home is when you are ready to make the commitment to home ownership, not a certain time of the year.



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