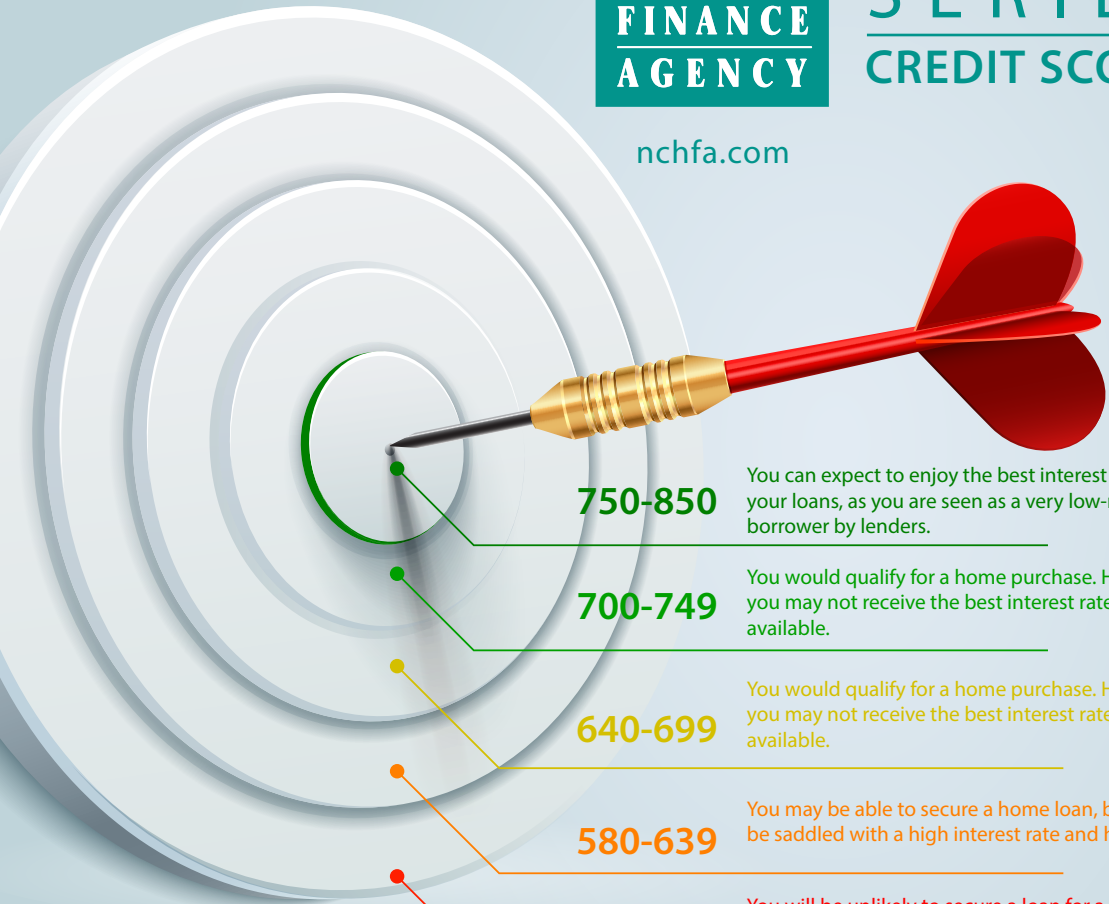


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**750-850**

You can expect to enjoy the best interest rates on your loans, as you are seen as a very low-risk borrower by lenders.

**700-749**

You would qualify for a home purchase. However, you may not receive the best interest rates available.

**640-699**

You would qualify for a home purchase. However, you may not receive the best interest rates available.

**580-639**

You may be able to secure a home loan, but you will be saddled with a high interest rate and high fees.

**300-579**

You will be unlikely to secure a loan for a home or other large purchase, as you are seen as a very high-risk borrower by lenders.

## CREDIT SCORE

**10% = NEW CREDIT**

The number of credit lines you open in a short span of time.

**15% = LENGTH**

The length or duration of your credit history.

**10% = MIX**

The variety of your credit lines.

**35% = HISTORY**

Your payment history makes up the largest chunk of your credit score.

**30% = \$ OWED**

The amounts you owe at the time your credit report and credit score are pulled will account for the second largest chunk of your score.

## WANT TO LEARN MORE ABOUT YOUR CREDIT?

Understanding the basics of your credit score can help you make better financial decisions and allow you to have the upper hand in loan negotiations.

Learn more at

[www.nchfa.com/news/credit-score-101](http://www.nchfa.com/news/credit-score-101)



Think home ownership is out of your league?

THINK AGAIN.

See if you are eligible and learn more at [www.nchomeadvantagemortgage.com](http://www.nchomeadvantagemortgage.com)



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