

## Chris Austin

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**From:** Scott Farmer  
**Sent:** Tuesday, October 9, 2018 3:01 PM  
**To:** Chris Austin  
**Subject:** Fwd: 2019 Draft QAP Comments

Begin forwarded message:

**From:** Fred Mills <[FGM@millsconstructionco.com](mailto:FGM@millsconstructionco.com)>  
**Date:** October 9, 2018 at 2:57:24 PM EDT  
**To:** Scott Farmer <[bsfarmer@nchfa.com](mailto:bsfarmer@nchfa.com)>  
**Subject:** 2019 Draft QAP Comments

Mr. Scott Farmer,

I would like to propose the developer fee on 4% Tax Exempt Bond Deals be raised from \$2,200,000.00 to \$2,600,000.00. This will generate more tax credit equity from the private sector reducing the need for public GAP financing. Also deferring a portion of the developer fee increases sources and reduces uses increasing the feasibility of the development.

Thank you for your consideration,

Fred Mills