In 30 years, the North Carolina Housing Trust Fund has financed $1.2 billion in housing for the state’s most vulnerable citizens. Created by the General Assembly and managed by the North Carolina Housing Finance Agency, the Housing Trust Fund is one of the State’s best returns on investment.

The Housing Trust Fund has been a consistent economic driver for the state, supporting jobs, generating taxes and boosting local economies. In the past five years alone, the Trust Fund’s financing of new construction, rehab and home purchases has sent more than $687 million of wages and spending rippling through the economy.

Emergency repairs and accessibility modifications allow veterans, the elderly and people with disabilities to remain at home, particularly in less-served rural areas, saving up to $19 of Medicaid for every dollar invested.

More than 20% of renters pay half of their income or more for housing. Trust Fund dollars leverage more development in rural areas and make rents more affordable in tighter urban markets.

Home ownership financing has made an incalculable difference for families with lower incomes. Children in stable housing are more academically successful and less likely to drop out of school.

As a significant source of funding for emergency housing, the Trust Fund has financed 28 domestic violence shelters—protecting families and children statewide.

Trust Fund financing allows people with disabilities to live and work in their communities.

ALL TOLD, THE FUND HAS FINANCED 32,400 HOMES AND APARTMENTS, HELPING COUNTLESS NORTH CAROLINIANS.

GOOD HOUSING FOR NORTH CAROLINIANS. GOOD BUSINESS FOR NORTH CAROLINA.
IN ITS 30-YEAR HISTORY, THE NORTH CAROLINA HOUSING TRUST FUND HAS REALIZED A SIGNIFICANT RETURN ON INVESTMENT, LEVERAGING $903.7 MILLION IN PRIVATE AND PUBLIC FUNDS.

North Carolina’s nationally recognized Housing Trust Fund has a strong record of accomplishment of revitalizing distressed areas and has led to improvements in 680 communities in all 100 counties. It impacts households with extremely low incomes and fills gaps in housing needs statewide, especially in rural areas that have lower incomes and fewer resources.

HOUSING TRUST FUND SOURCES 1988–2017

A self-supporting state agency, the NC Housing Finance Agency pays all administrative costs of the Housing Trust Fund. Every dollar appropriated goes directly into bricks and mortar, leverages $4 of housing value and supports jobs across the state. Below are projections of what could be accomplished with various appropriations:

$15 million
- 1,400 jobs supported
- 1,800 households assisted
- $69 million in real estate value
- $6.5 million in state and local tax revenue

$25 million
- 2,300 jobs supported
- 3,000 households assisted
- $115 million in real estate value
- $10.7 million in state and local tax revenue

$40 million
- 3,600 jobs supported
- 4,700 households assisted
- $184 million in real estate value
- $17.2 million in state and local tax revenue