

Chris Austin

From: Lee VanDeCarr <lvandecarr@thepencos.com>
Sent: Tuesday, September 10, 2019 9:59 AM
To: Chris Austin
Cc: Frankie Pendergraph
Subject: 2020 QAP Comment

Chris,

We wanted to support DHIC's comment that if a developer was forced to return a 9% project and have the credits recycled, that developer should not be barred from submitting a 4% application in 2020.

Also, the entire provision relating to recycling of credits may need to be revisited. Completing these developments by the mandatory PIS date is becoming increasingly difficult. Obtaining permits, dealing with weather related issues throughout the construction process and obtaining certificates of occupancy is more challenging each year. A federally declared disaster should not be the only way to roll the credits forward without penalty.

Thank you for your consideration.

Lee J. VanDeCarr, Jr.

The Pendergraph Companies, LLC
3924 Browning Place, Suite 1
Raleigh, NC 27609
(919) 861-6020
lvandecarr@thepencos.com