Chris Austin

From: Cathy Connors <cathy.connors@solsticepartners.net>

Sent: Friday, September 25, 2020 2:07 PM

To: RentalHelp

Subject: Comments to 2021 QAP

Hi Chris,

I would like to offer the following comments for the 2021 draft QAP:

I would like to see language included in the QAP regarding the IRS' allowance of relief to developers by allowing a 12 month extension as a result of timing hardships that projects have experienced delays, through no fault of their own, due to the COVID-19 pandemic. I have talked to lenders and syndicators and they have also expressed the desire to see that language included in the QAP.

I am in favor of the 2 bonus points per developer and like the flexibility on the use of the points.

I do not think it's a good idea to go back to the 2016 tie breaker system of lowest # of credit in the deal. I realize that there are now parameters in place to keep the "race to the bottom" at bay somewhat, but I still believe there are better tie breakers. I actually like the one where the county with the least amount of deals funded in the last 5 years.

I like that the driving distance for small towns has increased...I think that is a positive change.

Thanks so much for your consideration.

Take care, Cathy

Cathy Connors
Solstice Partners, LLC
106 Muir Woods Drive
Cary, North Carolina 27513

Phone: 919.610.7883

e-mail: cathy.connors@solsticepartners.net