

Tara Hall

From: Jim Yamin <jim@workforcehomestead.com>
Sent: Monday, October 11, 2021 10:26 PM
To: Tara Hall
Cc: Scott Farmer
Subject: 2022 draft QAP comments

Tara,

I am writing to please request the establishment of a Disaster Recovery section applying to the West Region in the 2022 QAP modeled after a similar measure in the East Region in the 2019, 2020 and 2021 QAPs that effectively targeted counties impacted by Hurricane Florence.

This past August, Tropical Storm Fred swept through the mountains with devastating effect, killing 6 and causing over \$1 billion in property damage. Buncombe, Haywood, and Transylvania counties bore the brunt of the damage, prompting President Biden to declare a major disaster in NC, and ordering federal assistance be made available to affected individuals in these three counties (<https://www.whitehouse.gov/briefing-room/statements-releases/2021/09/08/president-joseph-r-biden-jr-approves-north-carolina-disaster-declaration-2/>).

Countless individuals, community and business leaders, and local, state, and federal officials have been doing heroic work to marshal various resources to help repair widespread, extensive damage, but there is still much work to be done, particularly to address the loss of homes due to flooding.

This is where the NCHFA can step in and make a real difference.

Transylvania County in particular should be a priority focus since it has been 11 long years since that county benefited from an award of housing tax credits.

I urge the NCHFA to add back the Disaster Recovery section that was removed in the 1st draft of the 2022 Qualified Allocation Plan with the following proposed revisions:

- Revise QAP Section II.B.3.(a) “Additional Tax Credits” such that Ten percent (10%) of tax credits available will be added to the West region before the Rehabilitation Set-Aside and before any allocations under the New Construction Set-Aside.
- Add Buncombe, Haywood, and Transylvania Counties to QAP Section II.B.3.(b) “County Award Limits” such that no less than two awards will be made in Buncombe County in the Metro region and no less than one award each will be made in Haywood and Transylvania Counties in the West Region.
- Add Buncombe, Haywood, and Transylvania Counties to the chart in QAP Section II.B.3.c. “Disaster Recovery Funds”

Thanks,
Jim Yamin, President

