# RISING INTEREST RATES: WHAT THEY MEAN FOR BUYERS

Interest rates have risen significantly. What exactly do rising interest rates mean for home buyers in North Carolina?



# YOU PAY MORE

Higher rates mean your monthly payment will be more expensive.



### OWNERS STAY LONGER

Rather than moving up, current homeowners may stick to their home for longer periods of time.



# BUT DON'T DESPAIR

The NC Housing

#### LOWER HOME PRICES

Homes may be priced lower to stay competitive in the market. Finance Agency's NC Home Advantage Mortgage™ offers down payment assistance and other resources to help as rates rise. Learn more!

Learn how we can help. HOUSINGBUILDSNC.COM



